and higher incomes for the Americans who make those products here at home.

Germany has taken an important step toward improved growth, and I look forward to further progress at the G-7 summit in Tokyo.

NOTE: Background information on European interest rates was attached to the statement.

Nomination for Deputy Administrator of the Agency for International Development

July 1, 1993

The President announced today that he intends to nominate Carol Lancaster to be the Deputy Administrator of the Agency for International Development, U.S. International Development and Cooperation Agency.

"An expert in U.S. foreign aid policies, particularly with respect to Africa, Carol Lancaster will bring a great deal to the management of AID," said the President. "I am grateful for her service."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Nominations for Posts at the Department of the Navy

July 1, 1993

The President announced his choices for two top Navy posts today. He intends to nominate Frederick F.Y. Pang to be Assistant Secretary for Manpower and Reserve Affairs and Nora Slatkin to be Assistant Secretary for Acquisition.

"I am very glad to be adding these two people to my Navy team today," said the President. "They bring with them lifetimes of dedicated service to their country and years of experience in shaping policies to keep our military the best in the world."

Note: Biographies of the nominees were made available by the Office of the Press Secretary.

Nomination for an Assistant Secretary of Labor

July 1, 1993

The President announced his intention today to nominate Joseph Dear, formerly director of the State of Washington's Department of Labor and Industries, to be the Assistant Secretary of Labor for Occupational Safety and Health. In that role, he will serve as the Administrator of the Occupational Safety and Health Administration.

"With his experience running a major State agency regulating workplace safety and related matters, Joseph Dear is an outstanding choice for this important position," said the President. "During his tenure in Washington, he turned a deficit into a \$350 million surplus in the workers' compensation budget. He established a health care cost containment and quality assurance program and overhauled the workers' compensation system to save the taxpayers money while increasing benefits to workers. That is the kind of leadership I want to have at OSHA."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Nomination for Director and General Counsel of the Peace Corps

July 1, 1993

The President today announced his intention to nominate former Peace Corps volunteer Carol Bellamy, an attorney and former New York State Senator and president of the New York City Council, as Director of the Peace Corps. The President also approved attorney Brian Sexton as Peace Corps General Counsel.

"Throughout her career, Carol Bellamy has achieved success in both the corporate world and in her own initiatives to improve the lives of those less fortunate," the President said. "I am confident she will use her experience in both of those areas to fulfill the important mission of the Peace Corps."

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.